



**VSF PROJECTS LIMITED**

**Registered Office:** Sy.No.782 to 1236, Ankulapatur Village Chillakur Mandal, Tirupathi District, AP-524 412

**Corporate Identification Number (CIN):** L05005AP1992PLC014326

**Website** <https://www.vsfproject.com>; **E-mail:** [vsfprojects1td91@gmail.com](mailto:vsfprojects1td91@gmail.com); **Phone:** 040-23548694

**REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES BEARING ISIN  
'IN9923K01012' ON WHICH FIRST AND FINAL CALL MONEY IS TO BE PAID**

**Last date for payment of call:  
Friday, 20<sup>th</sup> December, 2024**

Reminder-cum-Forfeiture Notice No: \_\_\_\_\_  
DP-ID / Client ID \_\_\_\_\_

Dear Shareholder,

**Sub: Reminder-cum-Forfeiture Notice for payment of First and Final Call Money of Rs. 25/- (comprising Rs. 5/- towards face value and Rs. 20/- towards securities premium) per partly paid-up equity share issued by VSF Projects Limited ("the Company"), on a rights basis, pursuant to the Letter of Offer dated 25<sup>th</sup> May, 2024 ("Letter of Offer")**

This is with reference to the First and Final Call Money Notice issued in relation to the partly paid-up equity shares of the Company. In this connection, the Board of Directors of the Company, at its meeting held on 12<sup>th</sup> November, 2024, approved sending of a Reminder-cum-Forfeiture Notice for payment of first and final call amount of Rs.25/- per partly paid-up equity share (comprising Rs.5/- towards face value and Rs.20/- towards securities premium) as First and Final Call money ("Reminder-cum-Forfeiture Notice"), to the holders of such partly paid-up equity shares on which the first and final call money remains unpaid.

As per the Company's records, the First and Final Call money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID remains unpaid and hence, in accordance with the Companies Act, 2013 ("Act"), SEBI Circular(s), Articles of Association of the Company and the Letter of Offer, the Reminder-cum-Forfeiture Notice is hereby issued to you for paying the First and Final Call Money as per details given below:

<b>paid-up equity shares on which call amount is to be paid</b>	<b>Amount due and payable @ Rs.25/- per Rights Share (₹ in figures)</b>

**Other Instructions:**

Payment Period	From	To	Duration
	Friday, 06 <sup>th</sup> December, 2024	Friday, 20 <sup>th</sup> December, 2024	15 days
Modes of Payment	Demand Draft (to be submitted to our Registrar at Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011, Maharashtra, India Telephone +91 22-3522 0056, email : newissue@purvashare.com  VSF Projects Limited –First and Final Call Money (for resident & Non- resident shareholders);		

Detailed instructions for payment of the First and final Call Money are enclosed as **Annexure 1**. Please read the same carefully before proceeding for payment.

You are requested to make the payment of the First and Final Call Money on or before Friday, 20<sup>th</sup> December, 2024.

Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, SEBI Circular(s), the Articles of Association of the Company and the Letter of Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

**For VSF Projects Limited**

**Sd/-**

**Narayana Murthy Bobba**  
**Managing Director**  
**DIN: 00073068**

**Encl:** As above

**DETAILED INSTRUCTIONS FOR PAYMENT OF  
FIRST AND FINAL CALL MONEY PURSUANT TO REMINDER-CUM-FORFEITURE NOTICE**

**Annexure 1**

**MODE OF DISPATCH**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Reminder-cum-Forfeiture Notice is being sent in electronic and physical mode to the holders of partly paid-up equity shares as on Record Date i.e., 29<sup>th</sup> November, 2024 who have not paid the call money or part thereof, pursuant to the First and Final Call Money Notice. The Reminder- cum-Forfeiture Notice along with the detailed instructions and payment slip are also available on the Company's website at <https://www.vsfproject.com/rightissue.html>.

**PAYMENT INSTRUCTIONS**

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted, and part payment will be treated as non-payment which shall render the partly paid-up right equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, SEBI Circular(s), the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up Right equity shares pursuant to the Reminder-cum-Forfeiture Notice for payment of first and final call money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder as on the Record Date, our Board or a duly authorized Committee of the Board, may consider conversion of such lower number of Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. (For example - If a shareholder holds 100 Rights Equity Shares as on the First and Final Call Record Date, the aggregate amount payable by such holder pursuant to the First and Final Call will be ₹2500. If such holder makes a payment of ₹1250, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e., 50 fully paid-up Equity Shares. Partly paid-up equity shares in respect of which the First and Final Call payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)
- c. Payments made using third party bank accounts are liable to be rejected and the Company, and the Registrar shall rely on the self-certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not a Shareholder as on the First and Final Call Record Date or short payment made by a Shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded by Cheque/DD - Credit to the same bank account from where payment has been made.

## Payment Modes

### 1. For payment through demand draft

- i. Shareholders are requested to send the payment slip along with demand draft made payable to:

<b>Resident Shareholders &amp; Non-Resident Shareholders</b>	<b>VSF Projects Limited –First and Final Call Money</b>
--	---

- ii. The payment slip is enclosed herewith as **Annexure 2**

- iii. The Eligible Shareholder must, inter alia, state the following details in the payment slip:

- Full Name of the Sole/First shareholder;
- Reminder-cum-Forfeiture Notice No.;
- DP ID-Client ID; and
- No. of partly paid-up Equity Shares held.
- The payment slip along with the amount payable by demand draft must be presented at Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011, Maharashtra, India Telephone +91 22-3522 0056) on or before Friday, 20<sup>th</sup> December, 2024:

- iv. Demand Draft should be drawn on such bank, including Co-operative Bank, which is situated at and is a member or a sub- member of the Bankers' Clearing House located at the Centre where this Reminder-cum-Forfeiture Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. cheques will not be accepted and are liable to be rejected.

- After the last date of payment, i.e., Friday, 20<sup>th</sup> December, 2024, the Registrar, Purva Sharegistry (India) Private Limited at the aforesaid location will not accept any First and final Call Money payment.
- The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- Payment slip should be complete in all respects. The payment slips found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

## Non-payment

Please note that, failure to pay the First and Final Call Money pursuant to the Reminder-cum-Forfeiture Notice, as aforesaid, shall render the partly paid-up equity shares to the extent that the First and Final Call Money was not paid including the application amount already paid thereon, liable to be forfeited in accordance with the Act, SEBI Circular(s), the Articles of Association of the Company and the Letter of Offer.

## Other Information

- B S E Limited have issued notices for suspension of ISIN - **IN9923K01012 representing Partly paid Equity Shares of face value Rs. 5/- each (Rs.25/- paid-up) with effective from Friday, 6<sup>th</sup> September, 2024. Further the ISIN - IN9923K01012 representing Partly Paid Equity Shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) effective from end of business hours on Friday, 6<sup>th</sup> September, 2024.**
- The payments in respect of the partly paid-up equity shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected. Further, as mentioned above, in relation to the partly paid-up equity shares for which the First and Final Call amount has been paid, the Board/duly authorised Committee of the Board, at its discretion, may opt to convert such partly paid-up equity shares to fully-up

paid-up equity shares, in tranches and at such intervals as it may deem appropriate. The process of corporate action for converting the partly paid-up equity shares to the fully paid-up equity shares under the present ISIN **INE923K01014** for the existing fully paid-up equity shares allotted by the depositories is estimated to be completed on a best effort basis within two to three weeks once the Board / duly authorised Committee of the Board opt to convert such partly paid-up equity shares to fully paid-up equity shares.

- iii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up ordinary shares and would be credited to ISIN **INE923K01014** allotted by NSDL/CDSL.
- iv. In case of non-receipt of the Reminder-cum-Forfeiture Notice, Shareholders can request by e-mail or letter, for the duplicate to the Registrar to the Issue or may also download the same from the Company's website: <https://www.vsfproject.com/rightissue.html> or the Registrar's website: <https://www.purvashare.com/> In such a case, however, the shareholder need to fill the DP ID- Client ID, number of partly paid up Rights Equity Shares held and amount payable towards the First and Final Call Money.
- v. The Shareholder must mention in the Application his/her PAN number allotted under the Income Tax Act, 1961.
- vi. Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- vii. All correspondence in this regard may be addressed to:

**PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED**

Unit no. 9, Shiv Shakti Industrial Estate,  
J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011,  
Maharashtra, India  
Tel: +91 22-3522 0056 / 4961 4132  
Email: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Investors Grievance E-mail: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Website: [www.purvashare.com](http://www.purvashare.com)  
Contact Person: Ms. Deepali Dhuri  
SEBI Registration Number: INR000001112

**VSF PROJECTS LIMITED****Registered Office:** Sy.No.782 to 1236, Ankulapatur Village Chillakur Mandal, Tirupathi District, AP-524 412**Corporate Identification Number (CIN):** L05005AP1992PLC014326**Website** <https://www.vsfproject.com> ; **E-mail:** vsfprojectsLtd91@gmail.com; **Phone:** 040-23548694**PAYMENT SLIP**

(To be used only in case of payment through Demand Draft)

**SHAREHOLDERS SHOULD SUBMIT THIS SLIP****TO PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED ALONG WITH DEMAND DRAFT**

From:	To,
Reminder-cum-Forfeiture Notice No.:	Purva Sharegistry (India) Private Limited (Unit: VSF Projects Limited)
Name:	Unit no. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011, Maharashtra, India
DP ID- Client ID:	
PAN:	

**REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH CALL AMOUNT IS TO BE PAID (to be filled in by the shareholder)**

DP ID and Client ID	No. of Partly paid-up Equity Shares held as on which call amount is to be paid(A)	Amount due and payable @ Rs. 25/- per Rights Equity Share
		(₹ in figures)

**Payment Details:**

First and final Call Money Due (in ₹)	Demand draft amount (in ₹)	DD No.	Drawn on (Bank & Branch)	Date of payment	Bank Serial No. (To be filled in by the Bank)

-----Tear Here-----

**ACKNOWLEDGEMENT SLIP****REMINDER-CUM-FORFEITURE NOTICE**

Received DD No. \_\_\_\_\_ dated \_\_\_\_\_ for ` \_\_\_\_\_ drawn on \_\_\_\_\_ Axis Bank, Mumbai the amount aforesaid being the payment towards the First and Final Call Money for the aforementioned Rights Equity Shares of VSF Projects Limited. (Details to be filed by the shareholder)

Date:

Name of the First/ Sole Shareholder  
DP ID-Client  
No. of partly paid up right equity shares  
Reminder-cum- Forfeiture Notice No.

**Sign and Stamp of the Registrar**  
**Purva Sharegistry (India) Private Limited**

**Note :** Eligible Shareholders should send their First and Final Call Money along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: Purva Sharegistry (India) Pvt. Ltd., No 9, Shiv Shakti Industrial Estate, Ground Floor, J R Boricha Marg, Near Lodha Execelus, Lower Parel, Mumbai, Maharashtra, 400011 Tel No.: +91-22-35220312 / 022-49700138, stating the requisite details along with Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money i.e. Friday, 20<sup>th</sup> December, 2024.